

Monthly Report

October 2022

CITY OF **FURLOCK** INC. 1908

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October 2022 Business Retention & Expansion Efforts

TYPES OF BUSINESSES MET WITH IN OCTOBER

Automotive Sales Business Services - Financial Business Services - I.T. Commercial Real Estate Distribution - Warehouse Education Energy Healthcare Manufacturing - Food Marketing News Media Non-Profit - Service Restaurant - Food Services Retail Service

Businesses met with in October

27

8

Meetings on Calendar in November





- Grant Information
- Networking Events
- More Business Workshops



Turlock Businesses in the News

Spanky's Wieners introduces Turlock to the wild side of hot dogs



City of Turlock to manage surface water project



Local dairies receive grants to take on greenhouse gas reductions





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October 2022 Business Workshops



TAX CREDIT & INCENTIVES FOR MANUFACTURING & AGRICULTURE INDUSTRIES SEMINAR

Monday, October 24th 9:00-11:30am



Turlock City Hall 156 S Broadway Turlock

TAX CREDIT AND INCENTIVE PROGRAMS OFFER TREMENDOUS SAVINGS, BUT ARE RARELY UTILIZED. COME LEARN ABOUT:

Cal-Competes Tax Credit | Employee Retention Credit Insider Tips About Tax Credits for Manufacturers



Former appointee to Governor Brown Directly negotiated \$150M+ in economic incentives on behalf of businesses Julie Herd, Business Dev. Specialist

Business and Economic Development

Regional Specialist Central Valley

SEATS ARE LIMITED EVENTBRITE REGISTRATION CEPORTUNITY EVENTBRITE REGISTRATION LIGHT BREAKFAST PROVIDED









Brought to you by the City of Turlock with ARPA funds to support our Turlock businesses, and contribute to their success and tuture.

WOMEN MEAN

Host: Jessica Chang Irish

WWMB

BUSINESS WOMEN'S NETWORKING

> Presented by Valley Sierra SBDC, City of Turlock, & Tower Health & Wellness Center

Feature Speaker

Ali Cox

October 2022 Business Workshops





NOMEN MEAN BUSINESS

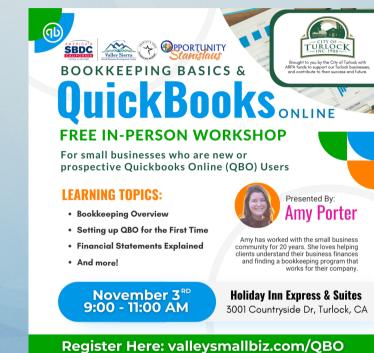


Upcoming Business Workshops

11/2/2022



11/3/2022



Date: To be determined

marketing Blockshap



2nd Quarter 2022 Sales Tax Update

General Overview

California sales tax receipts increased by 4.9% over the same quarter from last year, with Northern California reporting a 3.8% increase compared to a 5.8% increase for Southern California. Sales tax receipts for the City of Turlock decreased by 7.8% over the same period.

Economic Activity: Real Gross Domestic Product (GDP) decreased at an annual rate of 0.9% in the second quarter of 2022 U.S. inflation accelerated to 9.1% in June of 2022, while California's headline inflation was 8.3% year over year as of June of 2022. (DIR, BEA, BLS, July Finance Bulletin)

Employment: The U.S. unemployment rate remained unchanged at 3.6% in June of 2022, 0.1 percentage point higher than the February of 2020 pre-pandemic low of 3.5%. California's unemployment rate fell to a new record-low of 3.9% in July of 2022, now 0.2 percentage point lower than the February of 2020 prepandemic rate of 4.1%. (July, August Finance Bulletin)

Personal Income: U.S. personal income increased by 4.6% for the second quarter of 2022, compared to same quarter previous year. Personal consumption and expenditures increased by 8.4%, resulting in a 50.9% decrease in US personal savings for the second quarter of 2022, compared to same quarter previous year. (BEA)

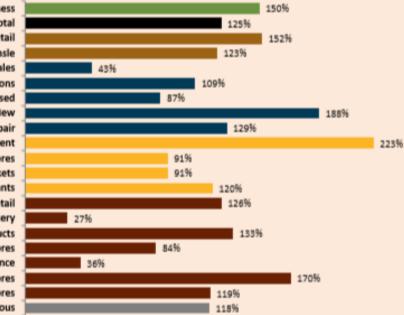
Quarterly Business Activity Performance Analysis

2022Q2 Taxable Sales \$ 424.4 million 2021Q2 Taxable Sales \$ 411.1 million Percent Change 3.2%



2nd Quarter 2022 Sales Tax & Capture Gap Analysis Report STANISLAUS COUNTY REGION

Business to Business Consumer Total Building Materials - Retail Bulding Materials - Whsle Misc. Vehicle Sales Service Stations Auto Sales - Used Auto Sales - New Auto Parts/Repair Food Processing Equipment Liquor Stores Food Markets Restaurants **Miscellaneous Retail** Florist/Nursery **Recreation Products** Drug Stores Furniture/Appliance Department Stores Apparel Stores Miscellaneous



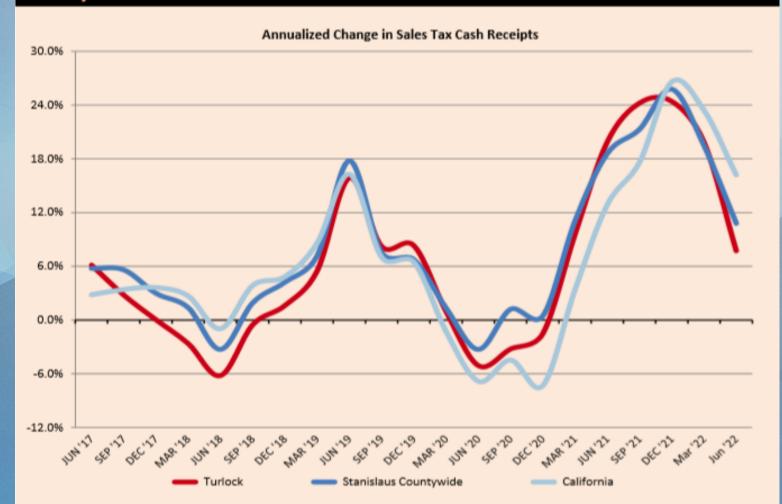
Top 25 Sales & Use Tax Generators

The list is alphabetical and is based on sales from July, 2021 through June of 2022. These twenty five businesses generate 52.9% of Turlock's Sales and Use Tax Revenue.

ARCO AM/PM MINI MARTS BONANDER PONTIAC/BUICK/GMC CHEVRON SERVICE STATIONS COSTCO WHOLESALE FIRE HOUSE COOPERATIVE - MMD GARTON FORD TRACTOR HOME DEPOT INDEPENDENT ELECTRIC SUPPLY JKB ENERGY JOE M.GOMES AND SONS KOHL'S DEPARTMENT STORES LOWE'S HOME CENTERS MCDONALD'S RESTAURANTS N & S TURLOCK NELSON-JAMESON ROSS STORES SAFEWAY SERVICE STATIONS SHELL SERVICE STATIONS SMITH CHEVROLET TARGET STORES TJ MAXX TURLOCK CRYSLR DDGE JEEP RAM UNITED RENTALS VALERO SERVICE STATIONS WAL MART STORES 2nd Quarter 2022 Sales Tax Update

City of Turlock

2022Q2 Sales Tax Update



Sales Tax Revenue on a Cash Basis

	2022Q2	2021Q2	% Change
General Retail	1,453,998	1,404,959	3.5%
Food Products	791,819	782,772	1.2%
Transportation	1,014,135	1,090,922	-7.0%
Construction	408,465	598,092	-31.7%
Business To Business	545,934	826,246	-33.9%
Miscellaneous	41,480	37,938	9.3%
Gross 1%	4,255,831	4,740,929	-10.2%
County Pool	738,617	664,679	11.1%
State Pool	(1,501)	1,400	-207.2%
County Sharing	(249,647)	(270,350)	7.7%
Administration	(39,526)	(37,223)	-6.2%
Subtotal	447,943	358,505	24.9%
Total Sales Tax	4,703,774	5,099,433	-7.8%

Sales Tax Cash Basis Performance Stanislaus County

% Change

96

-0.67%
1.8%
-4.80%
-5.75%
0.3%

Patterson	0.3%
Riverbank	6.9%
Turlock	-7.76
Waterford	14.49
Hughson	8.6%
Stanislaus County	-1.57
Countywide	-0.93

Ceres Modesto Newman Oakdale



Attraction Efforts

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Industries Pursuing:

Semiconductor Manufacturing Green Energy/Sustainable Energy Trending Franchises/Restaurants/Retailers Technology Firms Workforce Development/Education

Workforce Development Talent Development Opportunities



CITY OF

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Hospital to host hiring event





On the spot hiring!



Communication Updates

City of Turlock City Hall





Communication Updates



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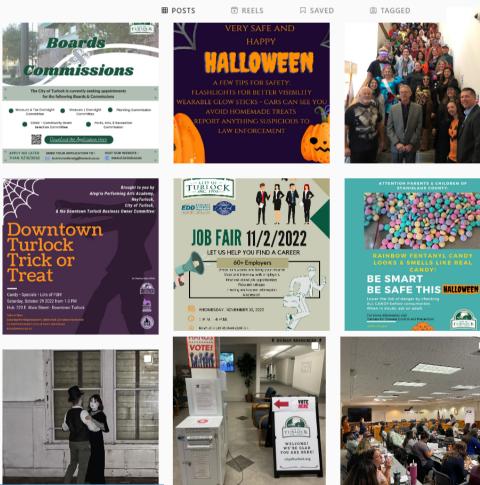
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121 posts

777 followers 699 following

City of Turlock Government organization www.cityofturlock.org















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Communication Updates

Linked in 1,939 FOLLOWERS



City of Turlock 1,939 followers 2w • 🕲 City of Turlock 1,939 followers 1mo • 🔇

Another highlight of the dynamic Turlock food manufacturing community.

The City of Turlock was proud to attend and participate in the Turlock Amazon Ribbon Cutting Ceremony!





Are you looking to start or grow your micro business in Stanislaus County, connect with other entrepreneurs, and learn from business experts? Consider joining STEP's Micro Business Development Hub (MBDH) Cohort and start building a sc ...see more



JOIN OUR COMMUNITY OF ENTREPRENEURS AND LEARN FROM EXPERTS!

WE ARE NOW ACCEPTING Applications for

STANISLAUS EQUITY PARTNERS: MICRO BUSINESS DEVELOPMENT HUB

AND COMMENTS

Valley Sierra

2023 COHOR

01/26/23 - 06/29/23* Once a month on every fourth thursday

6:00 PM - 8:00PM

MONTE VISTA CHAPEL

1619 E. MONTE VISTA, TURLOCK, CA

WWW.STANEP.ORG

SCAN FOR APPLICATION OR VISIT: HTTPS://WWW.STANEP.ORG/BUSINESSHUB Applications must be completed and submitted by **December 2, 2022**





Valley Milk, LLC began production in 2018, processes over 2.5 million pounds of milk per day, and provides dry milk products to over 30 countries across the globe.

In 2019, Valley Milk, LLC was awarded 2019 Plant of the Year by Food Engineering Magazine.

Learn more at: https://valleymilkca.com/

Video: Valley Milk, LLC – This is Our Story https://Inkd.in/gNkwb592









City of Turlock 1,939 followers 1mo • Edited • 🔇

he City of Turlock is proud to partner with Opportunity Stanislaus and the Valley ierra SBDC to host Rising Tides HR Seminar at Turlock City Hall this morning.





Community News





October 18 at 9:57 PM · 🕥

The surveillance cameras installed at Broadway and Denair parks are equipped with a siren and two-way communication feature to allow the security company to audibly announce that criminal activity is being recorded to prevent crime.





HALLOWEEN

Brought to you by Alegria Performing Arts Academy, HeyTurlock, City of Turlock Business Owner Committee:

Downtown Turlock Trick or Treat















COMMUNICATIONS UPDATE

Did you know?

You can stay up to date on City of Turlock announcements and information by visiting the following website and social media pages.



https://www.cityofturlock.org/

facebook

https://www.facebook.com/CityofTurlockCityHall

https://www.facebook.com/CityofTurlockEconomicDevelopment



https://www.instagram.com/city.of.turlock



https://www.linkedin.com/company/city-of-turlock/

To stay up to date on FREE business workshops, resources, and events visit:



www.cityofturlock.org/businessresources